

British Pensions in Australia Inc. Income Statement

	30 June 2009	30 June 2008
INCOME		
Membership income	94,791	90,226
Donations	24,351	25,723
Membership income including donations	119,142	115,949
Interest income	4,856	6,450
TOTAL INCOME	123,998	122,399
EXPENDITURE		
Insurance	1,406	1,426
Legal & licenses		44
Miscellaneous	2,246	1,137
Office rent, stall & room hire	9,663	403
Office supplies	2,184	997
Postage	9,222	10,538
Printing & photocopies	4,072	5,293
Share of ICBP expenses	110,000	
Stationery	1,005	1,090
Taxation (GST)	3,227	2,276
Telephone	3,141	1,925
TOTAL EXPENSES	146,166	25,129
Surplus/(Deficit) for the year	(22,168)	97,270
Closing bank balance	138,889	160,984

The significant increase in rental costs this year is due to the inclusion of the new office rent paid up-front for 12 months. This constitutes a 75% prepayment. So no further rent will be incurred in 2009-10 until April 2010. At which time we may know more about the future existence of BPiA and the future need for an office.

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July 2nd 2009